

# SCO INTERNATIONAL - FINANCE OLYMPIAD

## GRADE 2

### SAMPLE QUESTION PAPER SET S

PDF-ready SCO International Finance Olympiad document for Grade 2 learners. Built around child-safe money habits, simple budgets, fair choices, saving goals, sharing values, and age-appropriate record-keeping.

Ways to Earn	Spending	Saving	Simple Budgets	Money Safety
Piggy Bank	Record Keeping	Fair Choices	Needs & Wants	Grade 2

## Guidelines for the Candidate

### Exam information

Total Questions: 35 | Time: 60 minutes | Grade: 2

Question Type: Objective multiple-choice questions with one correct answer.

Use only the response method instructed by the school / exam platform / OMR sheet.

Each question carries one mark. There is no negative marking.

Read every story carefully before choosing the answer. Many questions check planning, fairness, safety, and record-keeping.

## Question Paper

Question numbers are compact inline labels; all question text and story situations stay inside the question block.

**Q1.**

Mira receives 20 money units as a birthday gift. She wants to save 8 money units, spend 10 money units on a notebook, and share 2 money units for a class plant fund. Which statement is correct?

Her plan is correct because  $8 + 10 + 2 = 20$

Her plan is wrong because she must spend all the money

Her plan is wrong because sharing is not part of budgeting

Her plan is correct only if she saves nothing

**Q2.**

Which person is most likely earning money through work or service?

A child receiving a birthday gift

A student finding a coin on the floor

A baker selling bread to customers

A child keeping money in a piggy bank

**Q3.**

Rohan had 15 money units in his piggy bank. On Monday, he added 5 money units. On Tuesday, he spent 4 money units on a pencil box. How much money is now in his piggy bank?

16 money units

20 money units

14 money units

24 money units

**Q4.**

A Grade 2 student receives 30 money units. Which is the best example of a simple budget?

Spend all 30 money units on sweets

Save 10, spend 15, and share 5

Hide the money and forget about it

Spend first and count later

**Q5.**

Sara writes this piggy bank record: Monday +10, Tuesday +5, Wednesday -6. What does -6 mean?

She received 6 money units

She saved 6 more money units

She used or spent 6 money units

Her money doubled

**Q6.**

Aarav gets 12 money units for helping arrange books at home. He spends 7 money units on crayons. Which statement is correct?

He earned 7 and spent 12

He earned 12 and spent 7

He saved 19

He shared 12

**Q7.**

Leena has 25 money units. She wants to save half of 20 money units and spend the rest of her money. How much should she save?

- 5 money units
- 10 money units
- 15 money units
- 20 money units

**Q8.**

Which choice shows “earning” and not “spending”?

- Buying a ruler for 5 money units
- Giving 2 money units to a school fund
- Receiving 10 money units for watering plants regularly
- Putting 4 money units into a piggy bank

**Q9.**

Nia has 40 money units. Her budget says: Save 15, Share 5, Spend the rest. How much can she spend?

- 10 money units
- 15 money units
- 20 money units
- 25 money units

**Q10.**

Which child is using good piggy bank record-keeping?

- Ana writes money received and money spent in a notebook
- Ben guesses how much money he has every week
- Cara spends money and never counts the remaining amount
- Dev mixes his coins with toys and forgets them

**Q11.**

Kabir receives 10 money units as allowance. He also receives 5 money units as a reward for reading books. Then he spends 6 money units. What is his remaining money?

- 9 money units
- 11 money units
- 15 money units
- 21 money units

**Q12.**

A family plans money for a small picnic. They keep 30 money units for food, 10 for travel, and 5 for sharing snacks with a friend. What is the total planned amount?

- 35 money units
- 40 money units
- 45 money units
- 50 money units

**Q13.**

Which statement best explains why planning money before spending is useful?

- It helps avoid wasting money
- It makes money disappear
- It means nobody can buy anything
- It makes every item free

**Q14.**

Priya's piggy bank record says: Start 18, Add 7, Spend 5, Add 4. What is the final amount?

- 20 money units
- 22 money units
- 24 money units
- 28 money units

**Q15.**

Ali has 50 money units. He wants to buy a school diary for 20 and save 20. He also wants to share some money. How much can he share if he follows this plan?

- 5 money units
- 10 money units
- 15 money units
- 20 money units

**Q16.**

Which of these is most likely an age-appropriate way for a child to receive money?

- Running a large factory alone
- Getting a small allowance from parents
- Taking money from another child's bag
- Printing money at home

**Q17.**

A school club has 60 money units. They plan to save 20 for next month, spend 30 on chart paper, and share the rest for a thank-you card. How much is left for sharing?

- 5 money units
- 10 money units
- 20 money units
- 30 money units

**Q18.**

Meera earned 8 money units for helping arrange the study table. She received 10 money units as a gift. She spent 9 money units. Which record is correct?

- Earned 10, gift 8, spent 9
- Earned 8, gift 10, spent 9
- Earned 9, gift 10, spent 8
- Earned 8, gift 9, spent 10

**Q19.**

Which budget plan uses all 36 money units correctly?

Save 10, Spend 20, Share 5  
Save 12, Spend 14, Share 10  
Save 15, Spend 15, Share 10  
Save 20, Spend 10, Share 10

**Q20.**

**Story Based Question: The Three-Jar Plan**

Tina uses three jars: Save, Spend, and Share. She gets 30 money units. She puts 10 in Save and 5 in Share. Later, she buys a reading card using all the money in Spend. How much did she spend?

10 money units  
15 money units  
20 money units  
25 money units

**Q21.**

**Story Based Question: The Weekly Helper Record**

Arjun made this weekly money record:

Monday: Received 10 money units for helping arrange books  
Tuesday: Saved all 10 money units  
Wednesday: Received 5 money units as a gift  
Thursday: Spent 6 money units on chart paper

How much money does Arjun have left?

9 money units  
11 money units  
15 money units  
21 money units

**Q22.**

**Case Study: Three-Jar Budget**

Sana has 36 money units. She wants to divide the money into three jars: Save, Spend, and Share. She puts 12 money units in Save and 8 money units in Share. The rest goes into Spend. How much money goes into Spend?

12 money units  
14 money units  
16 money units  
20 money units

**Q23.**

**Reasoning Question: Best Budget Plan**

Ravi has 45 money units. He wants a budget where he saves more than he spends and also shares 5 money units.

Which plan follows his rule?

Save 20, Spend 20, Share 5  
Save 25, Spend 15, Share 5  
Save 15, Spend 25, Share 5  
Save 30, Spend 20, Share 10

**Q24.**

**Conversation Based Question**

Mother: "You earned 12 money units for helping set the table." Child: "I also got 8 money units as a gift." Mother: "You spent 9 money units on a drawing book. How much did you keep?"

What is the correct answer?

- 9 money units
- 10 money units
- 11 money units
- 20 money units

**Q25.**

**Case Study: Fair Spending Choice**

Maya has 30 money units. She needs a school folder for 14 money units. She wants a toy badge for 18 money units. She also wants to save at least 10 money units. What should Maya buy?

- Buy the toy badge only
- Buy the school folder only
- Buy both the folder and the toy badge
- Buy nothing because she cannot save all 30

**Q26.**

Piggy Bank Record-Keeping

Lina's piggy bank record shows:

Start: 22 Add: 8 Spend: 5 Add: 6 Spend: 7

What is the final amount?

- 20 money units
- 22 money units
- 24 money units
- 28 money units

**Q27.**

**Reasoning Question: Which Record Is Correct?**

Omar earned 15 money units for helping clean his study shelf. He received 10 money units as a festival gift. He saved 12 money units and spent 8 money units. Which record is correct?

- Earned 10, Gift 15, Saved 12, Spent 8
- Earned 15, Gift 10, Saved 8, Spent 12
- Earned 15, Gift 10, Saved 12, Spent 8
- Earned 12, Gift 8, Saved 15, Spent 10

**Q28.**

**Case Study: Club Budget Problem**

A class club has 50 money units. The students plan to spend 18 on paper, 12 on colors, and save 15 for next month. They want to share the remaining money for a thank-you card. How much can they share?

- 3 money units
- 5 money units
- 7 money units
- 10 money units

**Q29.**

**Higher Reasoning: Two Choices**

Nia has 40 money units. She wants to save at least 15 money units. She also wants to buy one useful item. A lunch box costs 28 money units, and a school label pack costs 12 money units. Which choice allows her to save at least 15 money units?

- Buy the lunch box only
- Buy the school label pack only
- Buy both items
- Buy the lunch box and share 5 money units

**Q30.**

**Conversation Based Question**

Teacher: "A budget helps us plan money before using it." Student A: "So we should decide save, spend, and share before spending." Student B: "So we should buy first and think later." Student C: "So we should never spend money." Student D: "So we should forget how much we have."

Who understood budgeting correctly?

- Student B
- Student C
- Student A
- Student D

**Q31.**

**Reasoning Question: Missing Number in Budget**

Dev has 60 money units. His budget is:

Save: 20 Spend: ? Share: 10

If he uses all the money in his budget, how much is Spend?

- 20 money units
- 25 money units
- 30 money units
- 40 money units

**Q32.**

**Case Study: Good Money Habit**

Four children receive 20 money units each.

Asha writes: Save 8, Spend 10, Share 2. Ben spends 20 without checking prices. Cara hides 20 and forgets where it is.

Dinu buys something for 25 and says he will pay later.

Who is showing the best money habit?

- Asha
- Ben
- Cara
- Dinu

**Q33.**

**Story Based Question: Saving Goal**

Tara wants to buy a puzzle costing 55 money units. She has 20 money units in her piggy bank. She earns 10 money units each week by helping with age-appropriate home responsibilities. After 3 weeks, can she buy the puzzle?

- Yes, and she will have 5 money units left
- Yes, and she will have 10 money units left
- No, she will need 5 more money units
- No, she will need 10 more money units

**Q34.**

**Case Study: Compare Two Budgets**

Two students have 48 money units each.

Plan A: Save 18, Spend 20, Share 10 Plan B: Save 20, Spend 18, Share 10

Which statement is correct?

Plan A saves more than Plan B

Plan B saves more than Plan A

Plan A and Plan B do not use all the money

Both plans spend the same amount

**Q35.**

**Higher Reasoning: Find the Mistake**

A student writes this record:

Received allowance: 15 Received gift: 10 Spent on crayons: 8 Final money written: 20

What is the mistake?

The final money should be 17

The final money should be 25

The spent amount should be added

The gift should not be counted

## Answer Key & Explanations

Use this section for review, remediation, and teacher-led discussion.

Q.No.	Answer	Concept Focus	Teacher Note / Explanation	Chapter
1	1	Ways to Earn	Mira has 20 money units. She plans to save 8, spend 10, and share 2. The total is $8 + 10 + 2 = 20$ . This is a good simple budget because every money unit has a clear purpose.	Ways to Earn
2	3	Ways to Earn	A baker earns money by making and selling bread. A birthday gift is received, not earned through work. Finding money is not earning, and keeping money in a piggy bank is saving.	Ways to Earn
3	1	Piggy Bank Record-Keeping	Rohan started with 15 money units. He added 5, so he had 20. Then he spent 4, so $20 - 4 = 16$ . He now has 16 money units.	Piggy Bank Record-Keeping
4	2	Simple Budgets	A budget is a plan for money. Saving 10, spending 15, and sharing 5 is a clear plan. It helps the student use money thoughtfully instead of spending without thinking.	Simple Budgets
5	3	Save, Spend, Share	In a money record, a plus sign usually means money received or added. A minus sign means money used or spent. So, -6 means Sara spent or used 6 money units.	Save, Spend, Share
6	2	Ways to Earn	Aarav received 12 money units for helping with a responsibility, so he earned 12. He used 7 money units to buy crayons, so he spent 7. This checks the difference between earning and spending.	Ways to Earn
7	2	Simple Budgets	Half of 20 is 10. So, Leena should save 10 money units. This question checks simple planning and the ability to understand "half" in a budgeting situation.	Simple Budgets
8	3	Ways to Earn	Receiving money for completing a responsibility is earning. Buying a ruler is spending. Giving to a school fund is sharing. Putting money in a piggy bank is saving.	Ways to Earn
9	3	Simple Budgets	Nia has 40 money units. She saves 15 and shares 5. Together, $15 + 5 = 20$ . The rest is $40 - 20 = 20$ . So, she can spend 20 money units.	Simple Budgets
10	1	Save, Spend, Share	Good record-keeping means writing down money received, saved, and used. Ana's habit helps her know how much money she has and how it changed.	Save, Spend, Share
11	1	Ways to Earn	Kabir receives $10 + 5 = 15$ money units. He spends 6. So, $15 - 6 = 9$ . He has 9 money units remaining.	Ways to Earn
12	3	Simple Budgets	The total planned amount is $30 + 10 + 5 = 45$ money units. This is a simple budget because the money is divided into clear categories.	Simple Budgets
13	1	Save, Spend, Share	Planning money before spending helps people decide what is important. It reduces waste and helps people save for future needs or goals.	Save, Spend, Share
14	3	Earning vs. Spending	Start with 18. Add 7 to get 25. Spend 5 to get 20. Add 4 to get 24. Final amount = 24 money units.	Earning vs. Spending
15	2	Save, Spend, Share	Ali has 50 money units. He spends 20 and saves 20, so $20 + 20 = 40$ . The remaining amount is $50 - 40 = 10$ . He can share 10 money units.	Save, Spend, Share
16	2	Ways to Earn	A child may receive money as an allowance, gift, reward, or for simple responsibilities approved by adults. Running a factory is not age-appropriate, taking money is wrong, and printing money at home is illegal.	Ways to Earn
17	2	Save, Spend, Share	The club has 60 money units. Save 20 and spend 30, so $20 + 30 = 50$ . Remaining amount = $60 - 50 = 10$ . They can share or use 10 money units for the thank-you card.	Save, Spend, Share
18	2	Ways to Earn	Meera earned 8 for helping. She received 10 as a gift. She spent 9. The correct record is: earned 8, gift 10, spent 9.	Ways to Earn
19	2	Simple Budgets	A correct budget must add up to the total money. Option 2 gives $12 + 14 + 10 = 36$ . The other options add up to 35, 40, and 40, so they do not match 36.	Simple Budgets
20	2	Save, Spend, Share	Tina has 30 money units. She puts 10 in Save and 5 in Share. That makes 15 already planned. The remaining money goes into Spend: $30 - 15 = 15$ . So, she spends 15 money units.	Save, Spend, Share
21	1	Ways to Earn	Arjun first received 10 money units. Then he received 5 more, so he had $10 + 5 = 15$ money units. He spent 6 money units, so $15 - 6 = 9$ . The correct remaining amount is 9 money units. This question checks whether students can follow a money record across several days.	Ways to Earn
22	3	Simple Budgets	Sana has 36 money units. She saves 12 and shares 8. Together, $12 + 8 = 20$ money units. The rest is $36 - 20 = 16$ money units. So, 16 money units go into the Spend jar.	Simple Budgets
23	2	Simple Budgets	Ravi has 45 money units. The plan must total 45, include Share = 5, and Save must be more than Spend. Option 2 gives $25 + 15 + 5 = 45$ , and 25 is more than 15. So, option 2 follows all rules.	Simple Budgets

24	3	Ways to Earn	The child received $12 + 8 = 20$ money units. Then the child spent 9 money units. So, $20 - 9 = 11$ . The child kept 11 money units.	Ways to Earn
25	2	Save, Spend, Share	Maya has 30 money units. If she buys the school folder for 14, she has 16 left, so she can still save at least 10. If she buys the toy badge for 18, she has 12 left, but the toy badge is a want, not a need. If she buys both, $14 + 18 = 32$ , which is more than 30. The best choice is to buy the needed folder and still save money.	Save, Spend, Share
26	3	Earning vs. Spending	Start with 22. Add 8: $22 + 8 = 30$ . Spend 5: $30 - 5 = 25$ . Add 6: $25 + 6 = 31$ . Spend 7: $31 - 7 = 24$ . The final amount is 24 money units.	Earning vs. Spending
27	3	Ways to Earn	Omar earned 15, received 10 as a gift, saved 12, and spent 8. Option 3 records each category correctly. This checks whether students can classify money received and money used.	Ways to Earn
28	2	Simple Budgets	The club spends $18 + 12 = 30$ money units. They also save 15. So, $30 + 15 = 45$ money units are already planned. They started with 50, so $50 - 45 = 5$ . They can share 5 money units.	Simple Budgets
29	2	Save, Spend, Share	If Nia buys the lunch box for 28, she has $40 - 28 = 12$ left, which is not enough to save 15. If she buys the school label pack for 12, she has 28 left, which allows her to save at least 15. Buying both costs 40 and leaves 0. The best answer is option 2.	Save, Spend, Share
30	3	Simple Budgets	Student A understood correctly. A budget is a plan that helps decide how much to save, spend, and share before using money. Budgeting does not mean never spending; it means spending thoughtfully.	Simple Budgets
31	3	Simple Budgets	Dev has 60 money units. Save is 20 and Share is 10, so $20 + 10 = 30$ . The remaining amount is $60 - 30 = 30$ . So, Spend is 30 money units.	Simple Budgets
32	1	Simple Budgets	Asha has made a clear budget: $8 + 10 + 2 = 20$ . She planned saving, spending, and sharing. Ben spends without planning, Cara may lose the money, and Dinu tries to buy something costing more than he has. Asha shows the best habit.	Simple Budgets
33	3	Ways to Earn	Tara starts with 20 money units. In 3 weeks, she earns $10 + 10 + 10 = 30$ money units. Total money = $20 + 30 = 50$ . The puzzle costs 55, so she needs $55 - 50 = 5$ more money units.	Ways to Earn
34	2	Simple Budgets	Plan A saves 18, while Plan B saves 20. So, Plan B saves more. Both plans total 48 because $18 + 20 + 10 = 48$ and $20 + 18 + 10 = 48$ . This question checks comparison of two valid budgets.	Simple Budgets
35	1	Ways to Earn	The student received $15 + 10 = 25$ money units. Then the student spent 8, so the correct final money is $25 - 8 = 17$ . The written final money 20 is incorrect. This question tests record-checking and error detection.	Ways to Earn